



**Minutes of the Directors' Meeting
12/8/16**

Directors Present: Patrick Barth (telephonic), Kathy Lathen, Robert Monson, Chris Shumway, Michael Stern (telephonic)

Staff: Dr. Charlene Reid, Kevin Fischer

Guests: Corrine Glass and Nina LeSeur

A quorum being present, Board Chair, Chris Shumway, called the meeting to order at approximately 10:00am.

- I. **Review and Approval of Minutes, Directors' Meeting October 19, 2016:** Minutes for October 19, 2016 were approved.
- II. **Proposed 2017 Board Meeting Dates:** Board Members discussed proposed meeting dates for the 2016-2017 school year.
- III. **New Directors:** Board Members reviewed and discussed the previously distributed materials on the three nominated Directors to the Board, including a teacher representative and a parent representative recommended by the school's principal. After discussion, the Board approved the election of these 3 new members: Debra Logan-Rabb, Parent Representative Margaret Doyle and Teacher Representative Stacey Lindsay. The Board discussed other potential additions to the Board.
- IV. **Principal's Report:** Kevin Fischer presented his report on the school's performance which was previously distributed to the Board.
- V. **Financial Update:** The Board discussed developing a sustainable model, given the disparity of funding for charters schools as well as the need to build and maintain the school's facilities. The Board discussed the need to continue working to find cost savings on both the building renovation as well as other expenses - fixed and variable.

- VI. Discussion of Proposed Construction Budget:** The Board discussed the scheduling plan to accommodate the 2017-18 expansion for third grade. Kathy Lathen agreed to distribute the architectural drawings to all board members after the Board meeting.

- VII. Fundraising Update:** Dr. Reid reported to the Board and the Board discussed fundraising strategies and fundraising results to date. Excellence Staff and volunteers committed to developing an informational packet for distribution to prospective donors. The Board was asked to contemplate fundraising ideas to share at the next Board meeting.

The meeting was adjourned at approximately 12:00pm