

**Minutes of the Directors’ Meeting**

**5/7/18**

Directors Present: Chris Shumway, Debra Logan-Rabb, Robert Monson, Margaret Doyle (telephonically), Patrick Barth (telephonically)

Staff: Telephonically - Dr. Charlene Reid, Vikas Kaushal, Kevin Fischer (telephonically)

Guests: Corrine Glass, Nina LeSueur

A quorum being present, Board Chair, Chris Shumway, called the meeting to order at 5:12 pm.

1. **Review and Approval of Minutes, Directors’ Meeting February 8**, **2018**: Minutes were approved.

1. **Nomination of New Faculty Board Representative to Board:** Peter Cerreta was approved to join the board as Stamford Excellence faculty representative.
2. **Financial Report:** Board reviewed March year-to-date financials as well as 990 submission previously distributed to the Board. The Board discussed possible increases to capital expenses as need for roof replacement grows.
3. **Property and Parking Leases:** The Board approved a long term lease for the existing school, convent space and parking spaces.
4. **Principal’s Report:** Kevin Fischer presented his report on school performance which was previously distributed to the Board.

The meeting adjourned at 6:20 pm.