



**Minutes of the Directors' Meeting  
05/03/17**

Directors Present: Patrick Barth, Margaret Doyle, Stacey Lindsay, Debra Logan-Rabb, Chris Shumway, Kathy Lathen (telephonic), Michael Stern (telephonic)

Staff: Dr. Charlene Reid (telephonic), Kevin Fischer, Aya Wakamatsu (Excellence Schools Development Director)

Guests: Corrine Glass and Nina LeSueur

A quorum being present, Board Chair, Chris Shumway, called the meeting to order at approximately 5:00pm.

- I. **Review and Approval of Minutes, Directors' Meeting February 6, 2017:** Minutes for February 6, 2017 were approved.
- II. **Principal's Report:** Kevin Fischer presented his report on the school's performance which was previously distributed to the Board.
- III. **Financial Update:** The Board discussed the School's budget forecast and funding needs previously distributed to the Board. The Board supported staff's efforts to find cost savings on both the building renovation as well as other expenses - fixed and variable.
- IV. **Property Lease and Construction Discussion:** The Board discussed the need to enter a longer-term lease with the church to mitigate significant cost to renovate the remaining floors. Discussion was focused on the type of renovations and scope necessary to accommodate student and grade growth. The Board also discussed the process for finalizing new terms with the property owner of the current School premises.
- V. **Fundraising Update:** Ms. Wakamatsu reported to the Board and the Board discussed fundraising strategies and fundraising results to date.
- VI. **Board Composition:** The Board was asked to consider any candidates with experience in construction joining the board.

The meeting was adjourned at approximately 6:30pm.