



Minutes of the Directors' Meeting

VIDEO CONFERENCE CALL

December 6, 2022

Start Time: 5:00 PM End Time: 5:50 PM

Directors Present – Video Call - Debra Logan-Rabb, LaToya Pratt, Patrick Barth, Cyril Moule-Berteaux, Robert Monson.

Staff Present - Video Call- Kevin Fischer, Shantay Primus, Monica Rios

Others – Video Call –Doreen Arriaga, Vikas Kaushal, Dr. Charlene Reid

Board Chair, Debra Logan-Rabb, called the meeting to order.

1. High School Placement Update:

- a. Total 2022 High School Placement Applications in progress – 39 scholars:
 - i. Applications across various Independent Day Schools, Independent Boarding Schools, and Catholic Schools.
- b. Currently, in the middle of a transition from Phase 1 to Phase 2 of the high school placement applications:
 - i. **Phase 1 9/22-12/22**
 1. Inquiry forms
 2. Application submissions for day schools
 3. Tours
 4. Interviews
 - ii. **Phase 2 10/22 - 1/22**
 1. Standardized testing (ISEE – SSAT)
 2. Financial Aid (PFS – TADS)
 3. Application submissions for boarding schools
 - iii. **Phase 3 3/23-5/23**
 1. Decisions notification
 2. Financial aid awards
 3. Revisits
 4. Enrollment

2. Review and Approval of Minutes, Directors' Meeting October 4, 2022: Minutes were approved.

3. Financial Report:

- a. Finance Committee presented the September 2022 YTD financials which were distributed to the Board in advance and discussed in detail at the finance committee call.
 - i. Total revenues for 2022-2023 are projected to be \$8,614K

- ii. Total expenditures for 2022-2023 are expected to be at \$7,923K excluding depreciation.
- b. Last week with the agreement of the finance committee \$2 million of cash was allocated to 4-month CD ladders.
- c. The 2021-2022 audit is almost completed. There will be a post-audit call with the finance committee in a couple of weeks.

4. Principal's Report: Kevin Fisher discussed the following topics:

I. What's happening at Stamford Excellence:

- a. Picture Retake Day – December 15th
- b. Parent Teacher Conferences December 13th and December 14th (in person)
- c. Food and Toy Drive, December 12th through December 16th
 - i. Food will be donated to Lower Fairfield Food Pantry
 - ii. Toys will be delivered to Toys for Tots of Fairfield Count
 - iii. The winning grade will receive a full breakfast with the Principal
- d. Holiday Spirit Week, December 19th through December 23rd
- e. Student Council Elections for Middle School
- f. Girls and Boys 7/8 Basketball Tryouts
- g. Winter Recess 12/26-12/30

II. 1st Trimester Overall Scores:

- a. Kevin shared the ELA and Math average scores for Elementary and Middle School

5. Public Comments:

No public comments.

The Meeting was adjourned.