



Minutes of the Directors' Meeting

VIDEO CONFERENCE CALL

June 14, 2022

Start Time: 5:05 PM End Time: 6:05 PM

Directors Present – Video Call - Debra Logan-Rabb, Robert Monson, LaToya Pratt, Patrick Barth, Cyril Moulle-Berteaux

Staff Present - Video Call- Kevin Fischer, Shantay Primus, Monica Rios

Others – Video Call – Donna Webster, Vikas Kaushal, Dr. Denniston Reid, Dr. Charlene Reid, Doreen Arriaga

Board Chair, Debra Logan-Rabb, called the meeting to order.

1. **A MOTION** to approve the 2022-2023 Board Slate was made and unanimously approved:
Board of Trustees: Debra Logan-Rabb (Chair), Robert Monson (Secretary), Patrick Barth (Treasurer), Chris Shumway (Trustee), Cyril Moulle-Berteaux (Trustee), Olympia Della Flora (Trustee - Local District Representative), LaToya Pratt (Trustee - Parent Representative)
2. **Review and Approval of Minutes, Directors' Meeting March 15, 2022:** Minutes were approved.
3. **A MOTION** to approve the resolution for Healthy Food Options was made and unanimously approved.
4. **A MOTION** to approve the resolution for Food Exemptions was made and unanimously approved.
5. **A MOTION** to approve the resolution for Beverage Exemptions was made and unanimously approved.
6. **Financial Report:**
 - a. Donna Webster presented the April 2022 YTD financials which were distributed to the Board in advance and discussed in detail at the finance committee call.
 - i. State and Federal revenues are projected to be more than budget by about \$584K for the school year 2021-2022
 - ii. Total revenue for 2021-2022 is projected to be \$7.305K, which is about \$924K more than the budget
 - iii. Total expenditures for 2021-2022 are expected to be at \$5,577K excluding depreciation.
 - b. 990 for 2021 was submitted on time in May 2022.
 - c. Committee shared the proposed budget for the school year 2022-2023 with the following highlights. This proposed budget is already discussed in detail with the finance committee and the committee recommended approved the budget as presented.
 - i. Total Enrollment: 555
 - ii. Per Pupil Rate: \$11,525

- iii. Total Revenue: \$8,278K
- iv. Total Expenditures: \$8,146K
- v. Net Income: \$132K
- vi. CAPEX Budget: \$2,805K
- d. The Convent construction project:
 - i. Total project is estimated at \$3.5 million. \$2 million will be sourced from loan from Charter School Growth Fund.
 - ii. Terms of Loan:
 - 1. Loan Amount - \$2,000,000
 - 2. No. of Years – 5
 - 3. Interest Rate – 3%
 - 4. Amortization – 5 Years

7. **A MOTION** to approve the proposed budget for 2022-2023 was made and unanimously approved.

8. **A MOTION** to approve the updates Financial Policies and Procedures Manual was made and unanimously approved.

9. **Principal's Report:** Kevin Fisher discussed the following topics:

1. Annex Construction

- a. Received approval from the diocese for our demolition plans on 6/13/22

Next Steps

- b. Apply for demo permits
- c. Architect to continue with the completion of final plans
- d. Issue the RFP for GC contracts bids
- e. Bid analysis and GC contract approval
- f. Begin demolition & construction

2. Portable Classrooms

- a. Completed the pre-permits assessments
- b. Meet with zoning board for temporary permit approval
- c. Obtain zoning permit by 7/22/22
- d. Complete portable bid/quote analysis/select vendor
- e. Schedule delivery & installation by 8/1/22

3. State Testing Update (SBAC) are completed

- a. ELA Exam, May 17th, and 18th
- b. Math Exam, May 24th, and 25th
- c. Science Exam, Grade 5 June 1st
- d. Physical Education Exam, Grade 4th and 6th

4. Summer of Excellence Institute

- a. Opportunity for all scholars to participate in a variety of summer programs
- b. Families pay a \$25 registration fee to the school and the school covers the program fee
- c. Scholars can participate for a week or up to the whole summer
- d. Examples: Kumon, Mathnasium, Tutor SOS, Code Ninjas, Greenwich Audubon Day Camp, The Palace Stamford

5. End of Year Activities

- a. Pre-K Stepping Up Ceremony
- b. Kindergarten Stepping Up Ceremony

- c. Classroom Celebrations
- d. Ice Cream Truck
- e. Visit from Mayor Simmons and State Rep Corey Paris
- f. Last Day of School June 29, 2022

6. 2022-2023 Enrollment Update:

- a. As of today, total 421 new applications are received for Grades PK-8.
- b. Family Chats will be happening the week of June 20th
- c. Uniform Company will hold two Pop-Up Shops on 7/17 and 8/3

7. High School Placement Update:

- a. SCSE Class of 2023 – Target Private Schools:
 - i. The Masters School (co-ed & boarding)
 - ii. The Kent School (co-ed)
 - iii. The Brunswick School (all boys)
 - iv. St. Luke's School (co-ed)
 - v. Sacred Heart Greenwich (all girls)
 - vi. Green's Farms Academy (co-ed)
 - vii. King Low-Heywood Thomas School (co-ed)
 - viii. Greenwich Country Day School (co-ed)
 - ix. Rye Country Day School (co-ed)
 - x. Greenwich Academy (all girls)
 - xi. Pomfret School (co-ed & boarding)
 - xii. Choate Rosemary Hall (co-ed & boarding)
 - xiii. The Hotchkiss School (co-ed & boarding)
 - xiv. The Harvey School (co-ed)
- b. Class of 2023 Timeline:
 - i. 7th grade academic year: Weekly High School Placement class, SSAT & ISEE (private school entrance exam preparation), essay preparation, 1:1 parent meeting, school visits in person.
 - ii. All parent private school information session meeting is taking place via google meets on 6/27/22.
 - iii. Parent and scholar summer meetings will take place to guide the application process.
 - iv. Due to the limited availability of high-ranking public schools in the Stamford, CT area, versus New York City, our main target is pursuing the tristate private school route.
 - v. There are four high school options in Stamford, CT, including two districts (Stamford & Westhill High Schools), a magnet (Academy of Information Technology & Engineering), and a technical school (JM Wright Technical).
 - vi. Our goal is to provide our scholars with a college preparatory high school experience and currently, the Stamford Public School option fails to meet our expectations. We are confident that the private school route will continue our path to excellence.

10. Public Comments:

No public comments.

The Meeting was adjourned.